

SOUTH EUCLID-LYNDHURST CITY SCHOOL DISTRICT

ZERO POINT ANALYSIS

Date: 9/20/2011

New Levy Calculator		
Assessed Valuation	900	
Millage Amount	0	
Annual Yield Amount	0	
Assessed Valuations		
	Estimated	Actual
Calendar Year 2010	925	896
Calendar Year 2011	900	
Calendar Year 2012	903	

Revenue Projection Factors	
Taxes	0.00%
Other Local	0.00%
Interest	0.00%
State Foundation	0.00%
Other State	0.00%
Other Federal	0.00%

Expenditure Projection Factors	
Salaries	2.50%
Benefits	9.00%
Contracted Services	0.00%
Supplies/Materials	0.00%
Capital Outlay	0.00%
Dues & Fees	0.00%

*** FIGURES EXPRESSED IN THOUSANDS ***

REVENUES:	ACTUAL					PROJECTED				
	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Taxes										
Real Estate	36,537	36,469	38,626	39,962	39,233	39,233	39,233	39,233	39,233	39,233
Tang. Personal Prop.	1,805	1,380	668	219	42	21	10	-	-	-
Homestead Reimb.	236	702	1,281	1,451	1,496	1,496	1,496	1,496	1,496	1,496
Rollback Reimb.	3,839	3,897	4,133	4,327	4,271	4,271	4,271	4,271	4,271	4,271
\$10K Exempt	108	86	43	-	-	-	-	-	-	-
New Levy - 2012										
Other Local Sources										
Tuition Fees	1,057	1,248	1,440	1,433	2,002	1,810	1,810	1,810	1,810	1,810
Interest	758	652	215	23	23	10	7	7	7	7
Pay-to-Participate	80	71	75	78	75	75	75	75	75	75
Class Fees	268	259	252	236	201	100	100	100	100	100
Miscellaneous	604	624	612	593	606	500	500	500	500	500
Revenue-In-Lieu	85	20	311	-	385	-	-	-	-	-
State Foundation	7,114	7,253	7,282	6,739	6,542	6,587	6,587	6,587	6,587	6,587
Other State Sources										
Utility Tax Loss Reimb.	143	-	-	-	-	-	-	-	-	-
TPP Tax Loss Reimb.	638	1,099	1,575	2,164	2,240	1,100	-	-	-	-
Bus Purchase Allow.	26	20	29	-	-	-	-	-	-	-
Category 3 Reimb.	100	80	92	54	38	-	-	-	-	-
Career Tech	85	34	34	41	31	-	-	-	-	-
Other Federal										
Non-Op.	28	146	190	104	48	30	30	20	20	20
Advances-in	9	4	33	759	211	192	175	175	175	175
Total Revenue	53,520	54,124	56,983	58,297	57,584	55,500	54,369	54,349	54,349	54,349
Beg. Cash Balance	2,787	4,110	3,128	6,126	8,978	8,005	5,016	(2)	(7,331)	(16,894)
Total Resources	56,307	58,234	60,111	64,423	66,562	63,505	59,385	54,347	47,018	37,455
EXPENDITURES:										
Salaries	31,009	32,407	30,865	32,432	34,345	33,709	34,783	35,653	36,544	37,457
Benefits	11,237	11,410	11,322	11,295	12,450	13,095	13,694	14,927	16,270	17,735
Contracted Services	6,562	7,330	7,633	6,991	7,828	8,237	7,712	7,900	7,900	7,900
Supplies/Materials	1,887	2,244	1,668	1,808	1,657	1,652	1,652	1,652	1,652	1,652
Capital Outlay	169	183	59	476	268	45	45	45	45	45
Dues & Fees	942	909	899	1,111	1,033	1,051	1,051	1,051	1,051	1,051
Non-Op.										
Advances-out	4	33	759	211	192	175	175	175	175	175
Transfers-out	387	590	780	1,121	784	525	275	275	275	275
Total Expenditures	52,197	55,106	53,985	55,445	58,557	58,489	59,387	61,677	63,912	66,290
Ending Cash Balance	4,110	3,128	6,126	8,978	8,005	5,016	(2)	(7,331)	(16,894)	(28,835)
O/S Encumbrances	(1,234)	(867)	(859)	(748)	(480)	(300)	(200)	(196)	(192)	(188)
Repl. Equip. Reserve	-	-	-	102	157	157	157	0	0	0
Repl. Technology Reserve	-	-	-	100	100	100	100	0	0	0
Unencumbered Cash Bal.	2,876	2,261	5,267	8,432	7,782	4,973	55	(7,527)	(17,086)	(29,023)

Ending Cash Balance

